

## Glenfarg Community Company

### Company Meeting 6<sup>th</sup> Feb 2018

Present : Alison Harrison, Brian Harrison, David Aird, Steve Whiting, John Taylor, Joyce Taylor, Kate Armstrong, John Armstrong, Steve Mee, Alice Mee, Bill Macpherson, Jan Macpherson, Janet Watson, Tim Corcoran, Christine Fotheringham, Alex Johnston

Apologies: Scott Fotheringham, Philip Ponton, Margaret Ponton, Rosemary Johnston

Item	Minute	Action
1	Minutes of last meeting were approved by John Taylor, seconded by Alex Johnston	
2	<p>SW gave a review of the company's actions since the Hotel closure. Actions which included consideration of a number of options:</p> <ul style="list-style-type: none"> <li>• Hotel purchase</li> <li>• Develop Smiddy site</li> <li>• Bowling Club</li> <li>• Park Development</li> <li>• Village Hall Development</li> <li>• Nurse's Cottage</li> <li>• Garage Development</li> </ul> <p>After due consideration it was agreed that the Garage Site was the best/only option and the Board has been progressing with this option over the last few months</p>	
3	<p>The Architect (IMAC of Blairgowrie) was appointed and given the remit to take the project to Pre-planning level and submit for approval.</p> <p>This process has been completed and Pre-planning approval has been received from PKC</p> <p>The next stage is to have the following works carried out:</p> <ul style="list-style-type: none"> <li>• Site survey to ascertain land valuation</li> <li>• Architect instructed to have List of Costs prepared by Quantity Surveyor</li> <li>• Business Plan review</li> </ul> <p>The meeting gave approval for the Board to progress these actions</p>	<p>SW</p> <p>SW/IMAC</p> <p>SW/SM</p>
4	<p>Discussion held on funding:</p> <p>Short term requirements:</p> <ul style="list-style-type: none"> <li>• Architects Fees</li> <li>• Site Survey</li> <li>• QS</li> </ul> <p>Whilst we have some funds in the bank a shortfall of some £600/500 would require to be filled.</p> <p>It was noted that the GALA Day committee have excess funds and given that all the GALA Day committee were present( Steve Mee, David Aird, Tim Corcoran, John Taylor, John Armstrong) it was agree that they would release funding. SW to advise JT of exact amount required.</p>	<p>SW/JT/BMacp</p>

	<p>Long term: It was agreed that there are a number of options available and all will be investigated.</p> <ul style="list-style-type: none"> <li>• Trusts</li> <li>• Stephens Homes</li> <li>• Brewery</li> <li>• Leader Fund via PKC</li> <li>• Private funders</li> <li>• Bank Loan</li> <li>• Crowd Funding</li> </ul> <p>Mark Crossey has agreed to investigate Crowd Funding options. Tim Corcoran agreed to make formal approach to Stephens</p> <p>Discussion held re an approach made by the Board to the Lochelbank Fund. A response from Foundation Scotland (managing agents) has indicated they would not be supportive of such a project. This stance was challenged and further discussion is and will be held with FS and the local Awarding Panel</p>	<p>MC/SW</p> <p>TC</p> <p>SW/DA</p>
5	<p>Garage Site</p> <p>As progress has been made the owners of the garage have been kept up to date. We are now at a stage where we will need to have formal negotiations with them.</p> <p>The meeting agreed SW was best suited for this task. Once Site Survey is complete he will enter into formal discussions</p>	<p>SW</p>
6	<p>Additional Members: It was agreed that there was a need for additional Board and Company Members Alan Fairweather to be approached to join the Board</p> <p>The next Company Meeting will be OPEN and Glenfarg Residents encouraged to attend and become involved.</p>	<p>DA/JA</p> <p>DA</p>